

Did you know 1/4 of a Penny Sales and Use Tax is NOT a Property Tax?



The 1/4 of a Penny Sales and Use Tax on the March 3, 2020 Ballot affects...

- *Every STUDENT
- *Every TEACHER
- *Every EMPLOYEE

What would the funds generated by the local sales and use tax actually support?

The MCS Board of Education has identified an immediate need for funding to support an increase in teacher and employee salary supplements, renovations to our facilities including the athletic stadium and other long term capital improvements.

How much funding would the local sales and use tax generate?

Recent estimates suggest that the 1/4 of a penny local sales and use tax would generate approximately \$290,000 each year. By way of comparison, a much smaller increase in the sales tax rate would generate more annual funding than a much larger increase to the local property tax. Because the proposed adjustment affects the sales tax rate, NOT property taxes, visitors to our county would help fund local educational facility needs every time they make a purchase in our county.

Are any items I purchase exempt from the sales and use tax?

The sales tax will apply to purchases like clothing, household supplies, and electronics, as well as prepared food and drinks (restaurant or store).

However, numerous items are exempt from the sales tax such as;

- *Prescription medications
- *Non-prepared food (i.e. Groceries)
- *Gasoline

What will the referendum actually look like on the ballot ?

The local sales and use tax ballot will be located near the end and look like this sample ballot

Purchases of:

\$ 4.00 = \$0.01 

\$100.00 = \$0.25 

\$400.00 = \$1.00 

Remember that visitors making purchases will pay this amount also,
not just residents of Madison County.

Madison County Local Sales and Use Tax

Local sales and use tax at the rate of one-quarter percent (0.25%) in addition to all other State and local sales and use taxes.



For



Against

Sample Ballot

(Disclaimer: this is not an official ballot from the Madison County Board of Elections)